

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA

Division Director

October 24, 2013

Ann Pedroza State of Utah, Office of State Treasurer E315 State Capitol Complex Post Office Box 142315 Salt Lake City, Utah 84114-2315

Subject: Authorization for Release of Cash Deposit Held by Utah State Treasurer, JG

Resources, LLC, Etna Mine, S/021/0009, Iron County, Utah

Dear Ms. Pedroza:

The Utah State Treasurer is presently holding funds for the benefit of the State of Utah, Division of Oil, Gas and Mining as a form of reclamation surety for the referenced project. The operator has requested that the surety be released, and the Division has concurred with this request as follows:

Operator	Total Principal in Account	Mine Name	Permit Number	Amount to be Released	Amount to Remain in Account	Account Number
JG Resources, LLC	\$5,400	Etna Mine	S/021/0009	\$5,400 plus interest	\$0.00	

Please make the check to the operator, JG Resources LLC, and submit the funds to the Division.

If you have any questions or require further discussion regarding this letter, please contact Penny Berry, bond coordinator, at 801-538-5291, or by e mail at pennyberry@utah.gov.

Sincerely

Dana Dean, P.E. Associate Director

DD:pnb:pb

cc: Jerry Glazier, Operator

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